

Alabama Association of Student Financial Aid Administrators
Budget Overview: 2018-19 AASFAA Budget - FY19 P & L Proposed Budget

July 2018 - June 2019

	2017-18 Actual Budget	2018-19 Proposed Budget	% Change
Income			
101 Annual Membership Dues	7,625.00	7,854.00	3.00%
104 Spring Conference Fees	38,025.00	39,166.00	3.00%
105 Vendor Sponsor Income	15,000.00	15,450.00	3.00%
106 Interest Income	100.00	103.00	3.00%
108 Miscellaneous Income	1,000.00	1,030.00	3.00%
109 Fall Training Income	6,500.00	6,695.00	3.00%
110 New Aid Officer Workshop	100.00	103.00	3.00%
111 NASFAA Credential	500.00	515.00	3.00%
Total Income	\$ 68,850.00	\$ 70,916.00	3.00%
Gross Profit	\$ 68,850.00	\$ 70,916.00	3.00%
Expenses			
201 President	3,500.00	3,605.00	3.00%
202 President-Elect	1,500.00	1,545.00	3.00%
203 Past President	150.00	155.00	3.33%
205 Treasurer	350.00	361.00	3.14%
206 Secretary	200.00	206.00	3.00%
207 Special Projects	1,000.00	1,030.00	3.00%
209 Fall Training Expense	2,650.00	2,730.00	3.02%
210 Spring Conference Expense	42,500.00	43,775.00	3.00%
212 Awards and Recognitions	1,000.00	1,030.00	3.00%
213 Public Relations Expense	100.00	103.00	3.00%
214 Scholarship Expense	2,500.00	2,575.00	3.00%
218 Small Equipment and Supplies	1,000.00	1,030.00	3.00%
220 Transition Meeting Expense	250.00	258.00	3.20%
221 Insurance and Bonding	1,500.00	1,545.00	3.00%
222 Miscellaneous Travel Reimbursement	2,000.00	2,060.00	3.00%
225 NASFAA Leadership Conference	2,150.00	2,215.00	3.02%
227 Electronic Services Expense	5,300.00	5,459.00	3.00%
230 Bank Charges	100.00	103.00	3.00%
235 Professional Fees	700.00	721.00	3.00%
240 Miscellaneous Expense	400.00	412.00	3.00%
Total Expenses	\$ 68,850.00	\$ 70,916.00	3.00%
Net Operating Income	\$ 0.00	\$ 0.00	0.00%
Net Income	\$ 0.00	\$ 0.00	0.00%