



Alabama Association of Student Financial Aid Administrators

2017-2018 AASFAA EXECUTIVE BOARD AND COMMITTEE REPORTS

EXECUTIVE BOARD POSITION/COMMITTEE NAME:

NAME: Lane Smith, Treasurer

DATE: 3/27/2018

Summary of Activity:

Income received as of 3/27/18 is \$25,711.80. Last year as of 3/27/2017 the income was \$17,235.11.

Expenses as of 3/27/18 are \$14,834.38. Last year as of 3/27/2017 expenses were \$16,499.84.

The following financial reports have been submitted as an attachment to this report:

1. Profit and Loss
2. Balance Sheet

Action Items (New business or Unfinished business):

- Form 990 information for FY17 has been submitted to Donna Cronnin at Jackson Thornton. It is under review and should be available for final review and submission soon.
- PayPal used for Spring registration and Membership payments

Policy & Procedure: Changes/ Updates/Recommendations: