



Alabama Association of Student Financial Aid Administrators

2014-2015 AASFAA EXECUTIVE BOARD AND COMMITTEE REPORTS

EXECUTIVE BOARD POSITION/COMMITTEE NAME:

NAME: James Theeuwes

DATE: 04/06/15

Summary of Activity (include relationship to goal, bylaw or p&p, if applicable):

Reworked 2014 15 Budget as requested at last Meeting, presented budget to President and Treasurer in November 2014.

Action Items (New business or Unfinished business):

New: It was suggested earlier that the 2015 16 budget be done for the April 2015 Conference. In discussions with the President it was determined that this is possibly not feasible to do. The major reason is lack of data from committee chairs and lack of data for the 2016 conference. The conference is the major cost generator therefore in order to present a more accurate budget for 2015 it was felt that this data was needed.

In the conversation with the President it was recommended that the Treasurer Elect and the Treasurer work on the 2015 budget to have it ready for the transitional meeting which is usually late July or early August. The new budget chairmen would work with these two individuals plus the president to make a preliminary budget for the transitional meeting and once vetted there the budget would be presented to the membership either by Email or at the fall meeting.

Policy & Procedure: Changes/ Updates/Recommendations:

None