

October 03, 2014
Business Meeting

PROPOSED AASFAA BUDGET 2014-2015

		2013-14 Actual	2013-14 Budget	Notes Below	2014-15 Proposed Budget	Percent Change From 2013 14 actual	Percent Change From 2013-14 Budget
101	Annual Membership Dues	6475	3675				
104	Spring Conference fees	24404	23540	1	6250	-3%	70%
105	Spring Conference Vendor Income	13000	13000	5	25200	3%	7%
106	Interest Income	205.94	291.61	2	21000	62%	62%
108	Miscellaneous Income	791	73		200	-3%	-31%
109	Fall Training Income	6360	8340	4	800	1%	996%
				6	9000	42%	8%
	Total Income	\$ 51,235.94	\$ 48,919.61		\$ 62,450.00	22%	28%
201	President	1543.07	1248.28		1500	-3%	20%
202	President Elect	1965.14	1493.62		1900	-3%	27%
203	Past President	0	170.2		150		-12%
205	Treasurer	165	303.2		250	52%	-18%
207	Special Projects	68	500		500	635%	0%
209	Fall Training Expense	2698.31	2975.31		2900	7%	-3%
210	Spring Conference Expense	35105.75	23414.38	7	35000	0%	49%
212	Awards and Recognition	909.53	981.75		990	9%	1%
213	Public Relations Expense	14.1	74.64		75	432%	0%
214	Scholarship Expense	1250	750	10	1500	20%	100%
220	Transition Meeting Expense	250	84.5		4400	1660%	5107%
221	Insurance and Bonding	138	138		138	0%	0%
222	Miscellaneous Travel Reimbursement	286.72	605.98		700	144%	16%
225	NASFAA Leadership conference	1224.04	2430.39		2200	80%	-9%
227	Electronic Service Expense	4495	4010		4500	0%	12%
230	Bank Charges	385.05	409.21	3	150	-61%	-63%
235	Professional Fees	1055.88	1040.88		1050	-1%	1%
240	Miscellaneous Expense	15.61		9	1200	7587%	
	Total Expenses	51569.2	40630.34		59103	15%	45%
	Net Operating Income	\$ (333.26)	\$ 8,289.27	\$ -	\$ 3,347.00	214%	-60%

1	Membership based on estimated membership of 250 which is the average over the last three years
2	Vendor income based on estimated increase in vendor participation based on different levels of vendor participation allowed
3	Bank Service Charges decreased no longer have service charges at bank
4	Miscellaneous income includes expected income from prior years escheating checks and clearing account balances.
5	Income from Regions 'point system' Based on new rate of \$225 for 112 attendees
6	Includes the same rate as previously charged but an increase in sponsorship fees for allowing them to put boards up
7	This is an estimation for cost
8	Transition meeting expense cost includes two functions one for 13-14 and one for 14-15 and both are to be overnight
9	Miscellaneous expense include cost of new computer system for treasurer estimated at \$550 and \$600 for credit card setup and set up for new rate structure
10	Scholarship expense increase to be in line with actual from last year and show possible increase in 14-15