

**Alabama Association of Student Financial Aid Administrators**  
**Profit & Loss**  
 July 1, 2009 - April 6, 2010

<b>Income</b>	
101 Annual Membership Dues	1,690.00
104 Spring Conference Fees	14,795.00
106 Interest Income	962.25
109 Fall Training Income	<u>6,520.00</u>
<b>Total Income</b>	<b>\$23,937.29</b>
<b>Expenses</b>	
201 President	2,385.86
202 President-Elect	1,849.01
203 Past President	19.00
205 Treasurer	95.84
208 Fall Conference Expense	2,172.76
210 Spring Conference Expense	72.00
211 Nominations and Elections Committee	116.75
212 Awards and Recognitions	582.16
214 Scholarship Expense	3,000.00
221 Insurance and Bonding	138.00
222 Miscellaneous Travel Reimbursement	1,898.45
223 NASFAA Fall Training Workshop Expense	600.00
227 Electronic Services Expense	3,280.00
230 Bank Charges	58.01
240 Miscellaneous Expense	<u>998.10</u>
<b>Total Expenses</b>	<b>\$17,243.95</b>
<b>Net Income</b>	<b><u>\$6,693.34</u></b>

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### Online Banking Center

How Do I?

Hide Instructions    **Setting up banking connections**

You can download transactions from your banks directly into QuickBooks Online Plus. To get started:

- Click **Set Up Connections**. Follow the onscreen instructions.
  - Click **Set Up Connections** again for each additional bank or financial institution.
  - To see results, select an account's row and click **All Downloaded Transactions** (for just the downloaded transactions) or **Register** (for all transactions).
- From now on, any new transactions from most banks will be automatically downloaded every day.

Account Name	QuickBooks Balance	Bank Balance	Last Updated	Update Status	# to Review
<b>Unconnected Accounts</b>					
001 Regions Checking	\$27,435.54				
002 Regions Money Market	\$37,861.14				
003 Regions CD1	\$24,376.71				
004 Regions CD2	\$25,070.70				
005 Regions CD3	\$57,144.96				
006 Regions CD4	\$28,374.14				

date...   
  Set Up Connections...   
  Register   
  All   
  Downloaded Transactions

▶ Related Activities and Information

AASF<sup>AA</sup> Treasurer Report

Spring Conference 2010

April 6, 2010

In spite of the difficult challenges our association is facing, we were able to create a budget for 2009-2010 with the help of our AASF<sup>AA</sup> Executive Board utilizing the expertise of Board members who have served AASF<sup>AA</sup> in various leadership positions in recent years.

The AASF<sup>AA</sup> Regions Banking checking account was reconciled as of 05/05/2009 with a balance of \$27,435.54.

The AASF<sup>AA</sup> Regions Bank Money Market account was reconciled as of 04/05/2010 with a balance of \$37,661.14.

AASF<sup>AA</sup> holds the following Regions Bank Certificates of Deposit:

1. \$24,736.71
2. \$25,070.00
3. \$57,144.96
4. 28,374.14

Current AASF<sup>AA</sup> Net Worth is \$200,063.19

**Alabama Association of Student Financial Aid Administrators**  
**Balance Sheet**  
 As of April 6, 2010

<b>ASSETS</b>	
Current Assets	
Bank Accounts	
001 Regions Checking	<u>Total</u> 27,235.64
002 Regions Money Market	37,661.14
003 Regions CD1	24,376.71
004 Regions CD2	25,070.70
005 Regions CD3	57,144.96
006 Regions CD4	28,374.14
Total Bank Accounts	<u>\$200,063.19</u>
Total Current Assets	<u>\$200,063.19</u>
<b>TOTAL ASSETS</b>	<u><b>\$200,063.19</b></u>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<u>Total Liabilities</u>	
Equity	
Opening Balance Equity	241,108.22
Retained Earnings	-47,738.37
Net Income	6,693.34
Total Equity	<u>\$200,063.19</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><b>\$200,063.19</b></u>

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